



MALAYSIA PACKAGING INDUSTRY BERHAD (22265-U)
Quarterly Report for the 1st quarter ended 31 March 2004

CONDENSED BALANCE SHEETS

	Unaudited	Audited
	AS AT END OF CURRENT QUARTER 31/03/2004 RM'000	AS AT PRECEDING FINANCIAL YEAR END 31/12/2003 RM'000
NON-CURRENT ASSETS		
Property, plant and equipment	25,564	25,134
CURRENT ASSETS		
Inventories	7,309	7,963
Trade receivables	18,343	18,053
Other receivables	337	287
Tax recoverable	638	638
Cash and bank balances	2,494	2,440
	29,121	29,381
CURRENT LIABILITIES		
Provisions for liabilities	835	826
Short term borrowings	1,870	1,933
Trade payables	5,678	5,341
Others payables	1,943	1,937
	10,326	10,037
NET CURRENT ASSETS	18,795	19,344
	44,359	44,478
CAPITAL AND RESERVES		
Share Capital	42,043	42,043
Reserves	2,316	2,435
	44,359	44,478
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Net tangible assets per share (RM)	1.06	1.06

The Condensed Balance Sheet should be read in conjunction with the Annual Financial Report for the year ended 31 December 2003.